

Meeting Date: November 15, 2021

Staff Report

File Number: 21-624 Agenda Section: CONSENT CALENDAR

Agenda Number: 8.F.

TO: City Council

FROM: Fran Robustelli

City Manager

BY: Susan Hsieh

Finance Director

FINANCE REVIEW: Susan Hsieh

Finance Director

TITLE: Staff Report for City of San Leandro City Council Resolution Approving the

Investment Report for the Quarter Ended September 30, 2021

SUMMARY AND RECOMMENDATIONS

Staff recommends the City Council review and accept the investment report for the quarter ended September 30, 2021.

BACKGROUND

The purpose of the City Council Investment Report is to inform the City Council of the City's investment portfolio status as of the end of the quarter, September 30, 2021. The City's Investment Policy Statement requires this quarterly report on types of investments, amounts invested with approved institutions, purchase and maturity dates, and interest yields.

DISCUSSION

As of September 30, 2021, the City's investment portfolio had a market value of \$178,532,000 which is \$21,446,000 lower than the quarter ending June 30,2021. The decrease was due to prepayment of the Fiscal Year (FY) 2021-22 unfunded liabilities to CalPERS (\$15,400,000), contractual payment to Alameda County Fire Department (\$4,700,0000), and the annual contribution to the Pension Trust (\$1,500,000). \$57,110,000 of the total market value was placed with the Local Agency Investment Fund (LAIF) and bank accounts. \$111,323,000 was placed in the Chandler Asset Management portfolio.

The rate of return for LAIF at the end of the quarter was 0.24%, while the average book yield for the Chandler managed funds was 1.21%. The LAIF return was 0.09 percentage points lower than in the first quarter, while the Chandler return dropped 0.14 percentage points. LAIF's investment rate reflects a snapshot in time (the quarterly apportionment rate), while Chandler's reflects the performance of the portfolio over the entire quarter.

File Number: 21-624

The City's investment policy establishes three criteria as a performance standard, the LAIF rate of return and the rates for both 2-year and 5-year U.S. Treasury securities. Amounts invested in LAIF exceeded both standards. The Chandler managed funds average book yield was 1.21%, exceeding the benchmark rates of return on the 2-year U.S. Treasury Bill of 0.28% and the 5-year U.S. Treasury Note of 0.98%.

Amounts invested with LAIF are liquid. Funds can be withdrawn with minimal notice as City operations may require. The rate of return earned by LAIF follows fixed income security rates.

Chandler Asset Management manages the balance of the portfolio having a market value of \$111,323,000, 62% of the total portfolio. These investments range from one to five years to maturity, with the average maturity at 1.9 years (slightly shorter duration than on June 30, 2021).

The report notes that the City follows all provisions of the City's Investment Policy, and the City can meet its cash obligations during the next six-months. Chandler's strategy is gradually lengthening the average maturity of the portfolio to gain higher interest rates.

PREPARED BY

Karen Chang, Assistant Finance Director





City of San Leandro City Council Investment Report

Quarter Ending September 30, 2021



Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitations	Complies
Agency Issues	No limitations	Complies
Supranationals	"AA" rated or higher by a NRSRO; 30% maximum; 10% max per issuer; Unsubordinated obligations issued by by IBRD, IFC or IADB only	Complies
Municipal Securities	Issued by City of San Leandro and its Agencies	Complies
Banker's Acceptances	"A" or highest money market rating by a NRSRO, such as S&P or Moody's; 40% maximum; 30% per issuer; 180 days max maturity	Complies
Commercial Paper	Highest rating by a NRSRO; Issuer must be a domestic corporation having assets in excess of \$500 million and A-1 and P-1 rated or better by S&P and Moody's for its debt other than commercial paper; 25% maximum; 10% max of the outstanding commercial paper of any single issuer; 270 days max maturity	Complies
Negotiable Certificates of Deposit (including CDARS)	30% maximum (including CDARS); FDIC Insured or Collateralized 110%	Complies
Time Deposits (TD)/ Certificates of Deposit (CD)	FDIC Insured or Collateralized 110%	Complies
Medium Term Corp Notes	"A" rated or better by a NRSRO; 30% maximum; Issuers must be corporations organized and operating within the U.S. or depository institutions licensed by the U.S., or operating within the U.S.	Complies
Money Market Mutual Funds	Highest rating by two NRSROs or SEC registered adviser with assets greater than \$500 million; 20% maximum	Complies
Asset Backed Securities, Mortgage Backed,Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rated or higher by a NRSRO; 20% maximum; 5% per single Asset-Backed or Commercial Mortgage issuer; There is no issuer limitation on any Mortgage security where the issuer is US Treasury or a Federal Agency/Government-sponsored Enterprise (GSE).	Complies
Repurchase Agreements	20% maximum; 360 days max maturity; 102% collateralized; Not used by IA	Complies
Reverse Repurchase Agreements	20% maximum; 92 days max maturity; Not used by IA	Complies
Local Agency Investment Fund (LAIF)	Maximum program limit; Not used by IA	Complies
Social Responsibility	The investment policy prohibits investing in an entity that received a significant portion of their revenues from the gun manufacturing, fossil fuel production, private prisons, and tobacco producers	Complies
Maximum Maturity	5 years	Complies

The City of San Leandro is able to meet its pool's expenditure requirement for the next six months.

City of San Leandro

The investment goals of the City of San Leandro are to preserve principal, to provide liquidity, and to attain a rate of return commensurate with the City's investment risk constraints and cash flow needs. Furthermore, the City is able to meet its cash obligations during the next six-month period.

Investment Report Performance Objectives

The performance objective for the City of San Leandro's portfolio managed by Chandler is to attain a rate of return greater than the benchmark 1-3 Year Treasury/Agency securities over a market cycle.

Strategy

In order to achieve these objectives, the City of San Leandro invests in US Treasury securities, federal agency securities, high quality money market instruments and high quality corporate medium term notes in accordance with the City's investment policy and California Government Code Section 53600 et seq.



Portfolio Characteristics

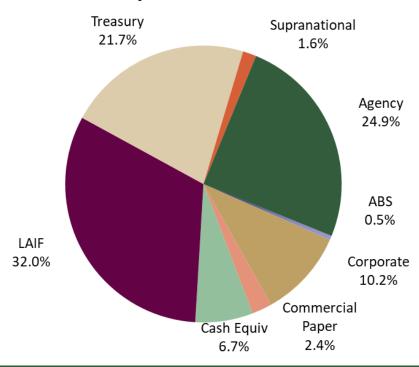
	9/30/2021	6/30/2021
LAIF - City Pool	\$57,082,186	\$74,523,467
LAIF - Successor Agency	28,227	28,204
Passbook/Checking Accounts	10,098,033	14,153,126
Total LAIF and Bank Accounts	\$67,208,446	\$88,704,797
Investment Portfolio Market Value	\$111,323,149	\$111,272,997
Total Market Value	\$178,531,594	\$199,977,794
LAIF Quarterly Apportionment Rate	0.24%	0.33%
2 year US Treasury Yield to Maturity	0.28%	0.25%
5 year US Treasury Yield to Maturity	0.98%	0.87%
Investment Portfolio:		
Average Maturity (yrs)	1.87	1.94
Modified Duration	1.80	1.87
Average Book Yield	1.21%	1.35%
Average Yield to Maturity at Market	0.35%	0.33%
Average Quality S&P/Moody	AA+/Aa1	AA/Aa1

Portfolio Activity

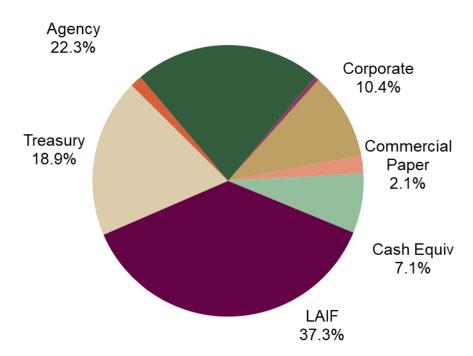
Several securities were added to the portfolio allocation during the quarter, all at the longer end of the maturity distribution. The purchased securities ranged in maturity from July 2024 to November 2025. One security was sold, one was called, and multiple securities matured to facilitate the new holdings in the portfolio.



Sector Distribution September 30, 2021

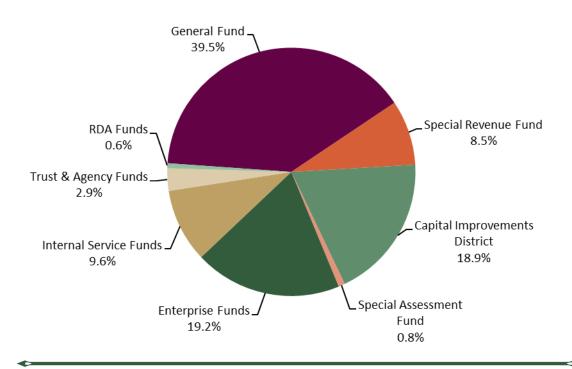


June 30, 2021

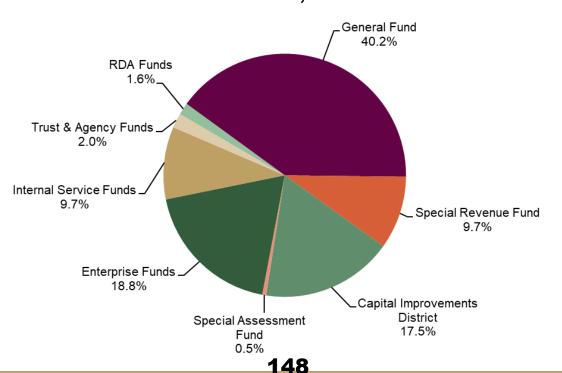




City Fund Allocation September 30, 2021



June 30, 2021





City of San Leandro Investments by All Types Active Investments September 30, 2021

CUSIP	Issuer	Coupon	Maturity Date	Par	Purchase Price	Book Value	Purchase Yield	MVACC
LAIF			Date			value	rieiu	
SYS113	LAIF - City Pool			\$57,082,185.68	100.00000	\$57,082,185.68		\$57,082,185.68
SYS114	LAIF - Successor Agency		subtotal	28,226.56 \$57,110,412.24	100.00000	\$28,226.56 \$57,110,412.24		\$28,226.56 \$57,110,412.24
Passbook/Che	cking Accounts		3ubtotui	437,110,412.24		457,110,412.24		\$57,110,412.24
	Public Funds Checking			10,098,033.29	100.00000	10,098,033.29		10,098,033.29
G			subtotal \$	10,098,033.29	\$	10,098,033.29	\$	10,098,033.29
Government Is 60934N104	Government Obligations Fund Federated Investors	0.030	30-Sep-21	1,941,311.09	100.00000	1,941,311.09	0.03	1,941,311.09
912828F96	Note US Treasury	2.000	31-Oct-21	1,640,000.00	99.97942	1,639,662.56	2.26	1,656,322.21
62479LYG4 21687AYV9	Discount CP MUFG Bank Ltd Discount CP Rabobank Nederland NV NY	0.110 0.120	16-Nov-21 29-Nov-21	2,000,000.00 2,200,000.00	99.98594 99.98033	1,999,718.77 2,199,567.16	0.11 0.12	1,999,718.77 2,199,567.16
912828U65	Note US Treasury	1.750	30-Nov-21	1,500,000.00	99.89330	1,498,399.47	2.43	1,512,981.22
313376C94 89236TDP7	Note FHLB Note Toyota Motor Credit Corp	2.625 2.600	10-Dec-21 11-Jan-22	1,000,000.00 450,000.00	100.00755 99.78610	1,000,075.53 449,037.47	2.58 3.42	1,012,874.75
3137EADB2	Note FHLMC	2.375	13-Jan-22	2,000,000.00	100.56005	2,011,200.99	0.40	455,511.50 2,023,385.67
4581X0CW6	Note Inter-American Dev Bank	2.125	18-Jan-22	800,000.00	99.97944	799,835.51	2.20	808,047.22
594918BW3 69353RFB9	Callable Note Cont 1/6/2022 Microsoft Callable Note Cont 1/18/2022 PNC Bank	2.400 2.625	06-Feb-22 17-Feb-22	500,000.00 1,200,000.00	99.95612 99.87817	499,780.59 1,198,538.05	2.53 2.94	504,633.83 1,212,224.80
313378CR0	Note FHLB	2.250	11-Mar-22	1,250,000.00	99.67865	1,245,983.10	3.02	1,263,565.00
912828W89 3135G0V59	Note US Treasury Note FNMA	1.875 2.250	31-Mar-22 12-Apr-22	1,100,000.00 2,570,000.00	99.58624 99.92599	1,095,448.67 2,568,097.85	2.75 2.40	1,109,939.06 2,626,507.88
912828X47	Note US Treasury	1.875	30-Apr-22	1,800,000.00	99.63085	1,793,355.38	2.54	1,833,038.04
459200JX0	Note IBM Corp	2.850	13-May-22	500,000.00	100.22274	501,113.69	2.47	513,631.50
532457BQ0 313379Q69	Note Eli Lilly & Co Note FHLB	2.350 2.125	15-May-22 10-Jun-22	500,000.00 2,200,000.00	99.63296 100.16596	498,164.79 2,203,651.09	2.98 1.88	511,065.89 2,245,654.58
9128287C8	Note US Treasury	1.750	15-Jul-22	2,000,000.00	101.17261	2,023,452.14	0.25	2,033,512.48
912828L24 3135G0W33	Note US Treasury	1.875	31-Aug-22	1,100,000.00	99.27046	1,091,975.02	2.72	1,119,727.03
313380GJ0	Note FNMA Note FHLB	1.375 2.000	06-Sep-22 09-Sep-22	2,000,000.00 1,000,000.00	99.82813 99.43897	1,996,562.64 994,389.65	1.56 2.63	2,025,267.72 1,019,130.22
46625HJE1	Note JP Morgan Chase	3.250	23-Sep-22	400,000.00	99.71692	398,867.67	3.56	412,049.29
3135G0T78 92826CAC6	Note FNMA Callable Note Cont 10/14/2022 Visa Inc	2.000 2.800	05-Oct-22 14-Dec-22	900,000.00 1,000,000.00	99.19599 99.54154	892,763.94 995,415.43	2.84 3.21	926,200.60 1,034,535.22
06051GEU9	Note Bank of America Corp	3.300	11-Jan-23	1,325,000.00	99.86929	1,323,268.13	3.41	1,384,700.97
912828Z29 06406RAE7	Note US Treasury	1.500	15-Jan-23	1,400,000.00	101.73698	1,424,317.68	0.15	1,428,841.89
912828Z86	Callable Note Cont 12/29/2022 Bank of NY Mellon Note US Treasury	2.950 1.375	29-Jan-23 15-Feb-23	1,000,000.00 1,850,000.00	99.36699 101.63635	993,669.92 1,880,272.45	3.47 0.18	1,037,899.55 1,883,816.36
912828P79	Note US Treasury	1.500	28-Feb-23	1,950,000.00	101.88306	1,986,719.72	0.16	1,989,067.33
084670BR8 912828ZD5	Callable Note Cont 1/15/2023 Berkshire Hathaway Note US Treasury	2.750 0.500	15-Mar-23 15-Mar-23	600,000.00 2,000,000.00	99.12526 100.41613	594,751.56 2,008,322.66	3.40 0.21	619,495.93 2,009,737.99
3137EAEQ8	Note FHLMC	0.375	20-Apr-23	2,000,000.00	100.41013	2,003,322.00	0.30	2,008,460.17
037833AK6 3137EAER6	Note Apple Inc	2.400	03-May-23	900,000.00	98.50024	886,502.18	3.43	937,959.90
4581X0DM7	Note FHLMC Note Inter-American Dev Bank	0.375 0.500	05-May-23 24-May-23	2,000,000.00 2,000,000.00	100.07316 100.03262	2,001,463.18 2,000,652.41	0.33 0.48	2,007,415.67 2,011,417.78
3133834G3	Note FHLB	2.125	09-Jun-23	1,000,000.00	100.15590	1,001,559.01	2.03	1,038,172.11
931142EK5 3135G05G4	Callable Note Cont 5/26/2023 Wal-Mart Stores Note FNMA	3.400 0.250	26-Jun-23 10-Jul-23	1,000,000.00 1,800,000.00	100.23976 99.97240	1,002,397.58 1,799,503.25	3.24 0.27	1,060,273.22 1,800,557.10
90331HNV1	Callable Note Cont 6/23/2023 US Bank NA	3.400	24-Jul-23	500,000.00	100.90789	504,539.46	2.84	529,846.39
43815NAC8 91282CAF8	2019-3 A3 Honda Auto Receivables Trust	1.780	15-Aug-23	370,732.70	99.99974	370,731.74	1.79	373,790.17
3137EAEV7	Note US Treasury Note FHLMC	0.125 0.250	15-Aug-23 24-Aug-23	1,750,000.00 2,000,000.00	99.71074 99.93195	1,744,938.00 1,998,638.90	0.28 0.29	1,745,767.88 1,999,639.89
9128285D8	Note US Treasury	2.875	30-Sep-23	1,000,000.00	102.11290	1,021,128.95	1.77	1,051,328.98
912828T26 9128285K2	Note US Treasury Note US Treasury	1.375 2.875	30-Sep-23 31-Oct-23	1,000,000.00 1,200,000.00	102.34923 105.64484	1,023,492.34 1,267,738.13	0.19 0.16	1,021,756.77 1,278,234.30
912828WE6	Note US Treasury	2.750	15-Nov-23	1,000,000.00	101.79872	1,017,987.20	1.86	1,061,871.23
91282CAW1 3137EAFA2	Note US Treasury	0.250	15-Nov-23 04-Dec-23	1,500,000.00	100.18599	1,502,789.85	0.16	1,499,248.94
3130A0F70	Note FHLMC Note FHLB	0.250 3.375	08-Dec-23	2,000,000.00 1,700,000.00	100.08036 101.30423	2,001,607.17 1,722,171.98	0.21 2.73	1,997,223.00 1,831,200.48
477870AC3	2019-B A3 John Deere Owner Trust	2.210	15-Dec-23	228,356.96	99.98935	228,332.64	2.23	230,757.28
24422EUR8 91282CBE0	Note John Deere Capital Corp Note US Treasury	3.450 0.125	10-Jan-24 15-Jan-24	300,000.00 1,100,000.00	100.44612 99.87860	301,338.35 1,098,664.61	3.24 0.18	322,439.85 1,094,318.44
24422EVN6	Note John Deere Capital Corp	0.450	17-Jan-24	1,000,000.00	100.01599	1,000,159.92	0.44	1,000,630.00
3133EMNG3 3135G0V34	Note FFCB	0.230	19-Jan-24	2,000,000.00 2,000,000.00	100.05911	2,001,182.22	0.20	1,992,818.00
89114QCB2	Note FNMA Note Toronto Dominion Bank	2.500 3.250	05-Feb-24 11-Mar-24	1,300,000.00	104.06149 100.57110	2,081,229.75 1,307,424.27	0.74 3.00	2,108,087.78 1,383,553.02
808513BN4	Callable Note Cont 2/18/2024 Charles Schwab Corp	0.750	18-Mar-24	1,000,000.00	100.27525	1,002,752.54	0.63	1,004,994.83
91282CBV2 00440EAR8	Note US Treasury Note Chubb INA Holdings Inc	0.375 3.350	15-Apr-24 15-May-24	1,800,000.00 1,000,000.00	99.89402 107.30283	1,798,092.31 1,073,028.32	0.42 0.54	1,800,866.80 1,082,505.56
912828XT2	Note US Treasury	2.000	31-May-24	2,000,000.00	104.38181	2,087,636.26	0.34	2,095,318.62
3130A1XJ2 91282CCL3	Note FHLB	2.875	14-Jun-24	2,000,000.00	103.14154	2,062,830.84	1.66	2,146,138.28
91282CCT6	Note US Treasury Note US Treasury	0.375 0.375	15-Jul-24 15-Aug-24	1,250,000.00 1,000,000.00	99.82932 99.79792	1,247,866.46 997,979.24	0.44 0.45	1,247,379.80 996,728.94
3130A2UW4	Note FHLB	2.875	13-Sep-24	1,200,000.00	103.30611	1,239,673.33	1.70	1,284,360.60
3135G0W66 912828YV6	Note FNMA Note US Treasury	1.625 1.500	15-Oct-24 30-Nov-24	2,000,000.00 2,000,000.00	99.94331 103.17252	1,998,866.23 2,063,450.32	1.64 0.49	2,081,412.11 2,068,127.97
3130A3GE8	Note FHLB	2.750	13-Dec-24	1,500,000.00	103.03927	1,545,589.08	1.75	1,615,455.00
3135G0X24 3137EAEP0	Note FNMA	1.625	07-Jan-25 12-Feb-25	2,100,000.00	100.37844	2,107,947.18	1.50	2,179,121.00
037833DT4	Note FHLMC Callable Note Cont 4/11/2025 Apple Inc	1.500 1.125	12-Feb-25 11-May-25	2,000,000.00 500,000.00	101.78953 101.25210	2,035,790.59 506,260.50	0.95 0.77	2,061,051.33 505,644.00
912828ZT0	Note US Treasury	0.250	31-May-25	1,100,000.00	98.40481	1,082,452.95	0.69	1,082,017.38
78015K7H1 3135G05X7	Note Royal Bank of Canada Note FNMA	1.150 0.375	10-Jun-25 25-Aug-25	1,300,000.00 1,000,000.00	100.81246 99.63132	1,310,561.92 996,313.22	0.93 0.47	1,306,620.68 984,686.00
9128284Z0	Note US Treasury	2.750	31-Aug-25	2,000,000.00	107.77872	2,155,574.38	0.73	2,156,349.94
47788UAC6	2021-A A3 John Deere Owner Trust	0.360	15-Sep-25	280,000.00	99.98378	279,954.57	0.37	279,805.68
3137EAEX3 91282CAZ4	Note FHLMC Note US Treasury	0.375 0.375	23-Sep-25 30-Nov-25	2,200,000.00 2,000,000.00	99.83714 98.59496	2,196,417.00 1,971,899.28	0.42 0.72	2,163,559.93 1,963,692.49
46647PBH8	Callable Note Mthly 3/13/2025 JP Morgan Chase &	2.005	13-Mar-26	950,000.00	102.75505	976,172.98	1.18	973,704.88
808513BR5	Callable Note Cont 4/13/2026 Charles Schwab Corp	1.150	13-May-26 subtotal \$	500,000.00 109,005,400.75	99.91020 \$	499,550.98 109,872,745.42	1.17 \$	502,875.67 111,323,148.59
			Total \$	176,213,846.28	\$	177,081,190.95	\$	178,531,594.12
			149					
								5



Meeting Date: November 15, 2021

Resolution - Council

File Number: 21-625 Agenda Section: CONSENT CALENDAR

Agenda Number:

TO: City Council

FROM: Fran Robustelli

City Manager

BY: Susan Hsieh

Finance Director

FINANCE REVIEW: Susan Hsieh

Finance Director

TITLE: RESOLUTION of the City of San Leandro City Council Accepting the City Council

Investment Report for the Quarter Ended September 30, 2021

WHEREAS, the City Council Investment Report for the quarter ended September 30, 2021, a copy of which is attached, is presented to this City Council; and

WHEREAS, the City Council is familiar with the contents thereof.

NOW, THEREFORE, the City Council of the City of San Leandro does RESOLVE as follows:

That said City Council Investment Report is hereby accepted.





City of San Leandro City Council Investment Report

Quarter Ending September 30, 2021



Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

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Treasury Issues	No limitations	Complies
Agency Issues	No limitations	Complies
Supranationals	"AA" rated or higher by a NRSRO; 30% maximum; 10% max per issuer; Unsubordinated obligations issued by by IBRD, IFC or IADB only	Complies
Municipal Securities	Issued by City of San Leandro and its Agencies	Complies
Banker's Acceptances	"A" or highest money market rating by a NRSRO, such as S&P or Moody's; 40% maximum; 30% per issuer; 180 days max maturity	Complies
Commercial Paper	Highest rating by a NRSRO; Issuer must be a domestic corporation having assets in excess of \$500 million and A-1 and P-1 rated or better by S&P and Moody's for its debt other than commercial paper; 25% maximum; 10% max of the outstanding commercial paper of any single issuer; 270 days max maturity	Complies
Negotiable Certificates of Deposit (including CDARS)	30% maximum (including CDARS); FDIC Insured or Collateralized 110%	Complies
Time Deposits (TD)/ Certificates of Deposit (CD)	FDIC Insured or Collateralized 110%	Complies
Medium Term Corp Notes	"A" rated or better by a NRSRO; 30% maximum; Issuers must be corporations organized and operating within the U.S. or depository institutions licensed by the U.S., or operating within the U.S.	Complies
Money Market Mutual Funds	Highest rating by two NRSROs or SEC registered adviser with assets greater than \$500 million; 20% maximum	Complies
Asset Backed Securities, Mortgage Backed,Pass-Through Securities, Collateralized Mortgage Obligations	"AA" rated or higher by a NRSRO; 20% maximum; 5% per single Asset-Backed or Commercial Mortgage issuer; There is no issuer limitation on any Mortgage security where the issuer is US Treasury or a Federal Agency/Government-sponsored Enterprise (GSE).	Complies
Repurchase Agreements	20% maximum; 360 days max maturity; 102% collateralized; Not used by IA	Complies
Reverse Repurchase Agreements	20% maximum; 92 days max maturity; Not used by IA	Complies
Local Agency Investment Fund (LAIF)	Maximum program limit; Not used by IA	Complies
Social Responsibility	The investment policy prohibits investing in an entity that received a significant portion of their revenues from the gun manufacturing, fossil fuel production, private prisons, and tobacco producers	Complies
Maximum Maturity	5 years	Complies

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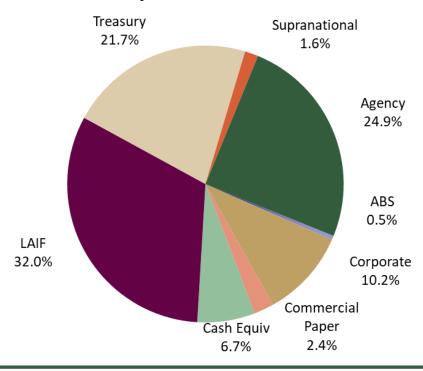
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Passbook/Checking Accounts	10,098,033	14,153,126
Total LAIF and Bank Accounts	\$67,208,446	\$88,704,797
Investment Portfolio Market Value	\$111,323,149	\$111,272,997
Total Market Value	\$178,531,594	\$199,977,794
LAIF Quarterly Apportionment Rate	0.24%	0.33%
2 year US Treasury Yield to Maturity	0.28%	0.25%
5 year US Treasury Yield to Maturity	0.98%	0.87%
Investment Portfolio:		
Average Maturity (yrs)	1.87	1.94
Modified Duration	1.80	1.87
Average Book Yield	1.21%	1.35%
Average Yield to Maturity at Market	0.35%	0.33%
Average Quality S&P/Moody	AA+/Aa1	AA/Aa1

Portfolio Activity

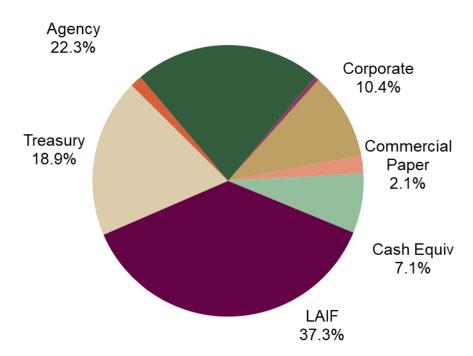
Several securities were added to the portfolio allocation during the quarter, all at the longer end of the maturity distribution. The purchased securities ranged in maturity from July 2024 to November 2025. One security was sold, one was called, and multiple securities matured to facilitate the new holdings in the portfolio.



Sector Distribution September 30, 2021

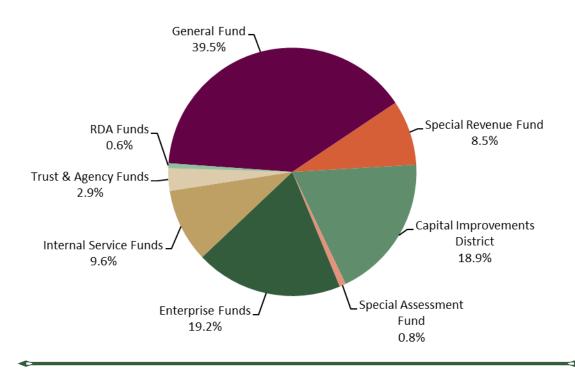


June 30, 2021

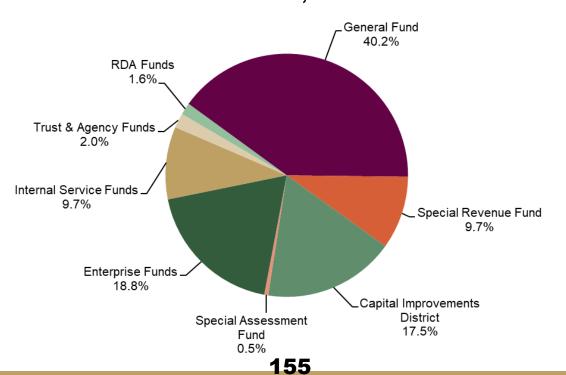




City Fund Allocation September 30, 2021



June 30, 2021





City of San Leandro Investments by All Types Active Investments September 30, 2021

YS114 LAIF - Successor Agency 28,226.56 100.0000 \$28,226.56 subtotal \$57,110,412.24 \$57,110,412.24 \$100.0000 \$28,226.56 \$100.0000 \$28,226.56 \$100.0000 \$28,226.56 \$100.0000 \$28,226.56 \$100.0000 \$100,0000 \$10	CUSIP	Issuer	Coupon	Maturity Date	Par	Purchase Price	Book Value	Purchase Yield	MVACC
Section Sect		LAIF - City Pool			\$57,082,185.68	100.00000	\$57,082,185.68		\$57,082,18
Public From Checking Accounts Public From Checking 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 5 100,0000,03.20 100,00000,03.20 100,0000,03.20 100,0000,03.20 100,0000,03.20 1		· ·			28,226.56		\$28,226.56		\$28,22
Public Funds Checking Number Numbe	schook/Cha	cking Assounts		subtotal	\$57,110,412.24		\$57,110,412.24		\$57,110,41
Security	SDOOK/ CHE	=		subtotal \$				\$	10,098,03 10,098,03
			0.030	20.5 21	1.041.311.00	100,00000	1.041.211.00	0.03	1.041.31
Securit C Mulife Bank tad									1,941,31 1,656,32
828UFS 1000 US Treasury 1.750 30-Nov-21 1.500,0000	79LYG4	Discount CP MUFG Bank Ltd					1,999,718.77	0.11	1,999,7
100000000 10000075-32 2.58									2,199,50
1587PF7 According to the Company of the Company									1,512,9 1,012,8
DISCOVED									455,5
1889W3 1899									2,023,3
Saffeign Callable Note Cont 1/18/2022 PMC Bank 2.625 17-69-22 1.200,000.00 99.87817 1.198.538.05 2.94									808,0
STREED									504,6 1,212,2
Section Sect									1,263,5
Section Sect		Note US Treasury	1.875	31-Mar-22	1,100,000.00			2.75	1,109,9
Victor V									2,626,5
157FECO									1,833,0
379069									513,6 511,0
2327C8 Note US Treasury 1.750 15-Jul-22 2.000,000.00 91.17661 2.023,452.14 0.25 1.000,000.00 92.2766 1.091,975.02 2.77 1.0000 1.000 1.0000									2,245,6
1.375 00-Sep_22 2,000,000	3287C8	Note US Treasury	1.750					0.25	2,033,5
Note PHB									1,119,7
SEMIFE Note PMorgan Chase 3.250 23-Sep-22 400,000.00 99.71692 398,867.67 3.56 500778 Note SEMINA 2.000 05-Oct. 22 900,000.00 99.71692 998,276.39 4.284 500778 Note SEMINA 2.000 05-Oct. 22 900,000.00 99.51514 995,415.43 3.21 1.000.000 3.000.000 99.54154 995,415.43 3.21 3.21 3.21 3.21 3.20 3.2									2,025,2
SIGOT78									1,019,1 412,0
166CAG6 Callable Note Cont 19/14/2022 Visa Inc 2.800 14-Dec-22 1,000,000.00 99.54154 995,415.43 3.21									926,20
1.500 15-Jan-23 1.400,000.00 101,73698 1,424,317.68 0.15									1,034,5
287267 Callable Note Cont 12/29/2022 Bank of NY Mellon 2.950 29-3an-23 1,000,000.0 99.36699 99.3669.92 3.47 287267 Note US Treasury 1.500 28-Feb-23 1,850,000.0 10.63635 1,886,719.72 0.16 28727088 Callable Note Cont 11/15/2023 Berkshire Hathaway 1.500 28-Feb-23 1,950,000.0 10.18.8306 1,986,719.72 0.16 28727088 Callable Note Cont 11/15/2023 Berkshire Hathaway 2.750 15-Mar-23 (0,000,000.0 10.041613 2,008.322.66 0.21 28727088 Callable Note Cont 11/15/2023 Berkshire Hathaway 2.750 15-Mar-23 (0,000,000.0 10.041613 2,008.322.66 0.21 2872708 Note US Treasury 0.500 15-Mar-23 (0,000,000.0 10.041613 2,008.322.66 0.21 2872708 Note US Treasury 0.500 15-Mar-23 (0,000,000.0 10.041613 2,008.322.66 0.21 2872708 Note US Treasury 0.500 15-Mar-23 (0,000,000.0 10.041613 2,008.322.66 0.21 2872708 Note US Treasury 0.500 15-Mar-23 (0,000,000.0 10.041613 2,008.322.66 0.21 2872708 Note US Treasury 0.500 12-Mar-23 (0,000,000.0 10.007316 2,000.221.46 0.38 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.6524 10.48 2872708 Note FHIMC 0.500 24-Mar-23 (0,000,000.0 10.007316 2,000.0526 2,0		Note Bank of America Corp				99.86929			1,384,7
1.25226 Note US Treasury 1.375 15-Feb-23 1,850,000.00 101,63635 1,880,277.45 0.18									1,428,8
1.500 28-Feb-23 1.950,000.0 10.18306 1.986,719.72 0.16									1,037,8 1,883,8
270BRR Callable Note Cont 1/15/2023 Berkshire Hathaway 2.750 15-Mar-23 600,000.00 991,2526 594,751.56 3.40 2822DS Note PHIMC 0.375 20-Apr-23 2,000,000.00 100.115107 2,002,221.48 0.30 2833AK6 Note PHIMC 0.375 20-Apr-23 2,000,000.00 100.115107 2,002,221.48 0.30 2833AK6 Note PHIMC 0.375 05-May-23 2,000,000.00 100.03252 2,001,463.18 0.33 2833AK6 Note PHIMC 0.375 05-May-23 2,000,000.00 100.03252 2,001,463.18 0.33 2833AK6 Note PHIMC 0.375 05-May-23 2,000,000.00 100.03252 2,000,652.41 0.48 2833AK6 Note PHIMC 0.375 05-May-23 2,000,000.00 100.03252 2,000,652.41 0.48 2833AK6 Note PHIMC 0.370 26-Jun-23 1,000,000.00 100.03252 2,000,552.41 0.48 2833AK6 Note PHIMC 0.370 26-Jun-23 1,000,000.00 100.03257 1,000,397.58 3.24 2832K1 Note Ornt 5/26/2023 Wal-Mart Stores 3.400 26-Jun-23 1,000,000.00 100.03257 1,000,397.58 3.24 2832K1 Note US Treasury 0.125 15-Aug-23 370,732.79 370,731.74 1.79 2832K1 Note US Treasury 0.125 15-Aug-23 370,732.79 370,731.74 1.79 2832K1 Note US Treasury 2.875 30-Sep-23 1,000,000.00 99.93195 1,998,638.30 0.29 2832K1 Note US Treasury 2.875 30-Sep-23 1,000,000.00 100.134932 1,023,49234 0.18 2832K1 Note US Treasury 2.875 33-Sep-23 1,000,000.00 100.03262 1,002,128.85 1.77 Note US Treasury 2.875 33-Sep-23 1,000,000.00 100.03808 2,001,607.17 0.18 Note US Treasury 2.875 33-Sep-23 1,000,000.00 100.03808 2,001,607.17 0.18 Note US Treasury 2.875 33-Sep-23 1,000,000.00 100.03808 2,001,607.17 0.18 Note US Treasury 2.875 33-Sep-23 1,000,000.00 100.03808 2,001,607.17 0.18 Note US Treasury 2.500 33-Sep-23 1,000,000.00 100.03808 2,001,607.17 0.18 Note US Treasury 2.500 33-Sep-23 2,000,000.00 100.03808 2,001,607.17 0.18 Note US Treasury 2.875 33-Sep-23 2,000,		•							1,989,0
FRAEDRA Note FHILMC 0.375 20-Apr.23 2,000,000,00 100,11107 2,002,221.48 0.30 333AK Note PApple line 0.375 0.36-May.23 2,000,000,00 100,03262 2,000,632.18 3.43 3.43 3.45									619,49
SBASK Note Apple Inc		Note US Treasury							2,009,7
FRAERG									2,008,4
IXDDM7									937,9 2,007,4
183463 Note FHIB 2.125 Op-Jun-23 1,000,000.00 100,15590 1,001,559.01 2.03 142EKS Callable Note Cont 5/26/2023 Wal-Mart Stores 3,400 26-Jun-23 1,000,000.00 100,23975 1,002,3975.8 3,24 142EKS Callable Note Cont 6/23/2023 US Bank NA 3,400 24-Jul-23 5,000,000.00 100,997240 1,799,503.25 0.27 131HNV1 Callable Note Cont 6/23/2023 US Bank NA 3,400 24-Jul-23 5,000,000.00 100,90789 5,064,539.46 2,84 15NAC8 2019-3 A3 Honda Auto Receivables Trust 1,780 15-Aug.23 1,750,000.00 99,71074 1,749,938.00 0,28 126ACAFE Note US Treasury 0.125 15-Aug.23 1,000,000.00 99,71074 1,749,938.00 0,28 126ACAFE Note US Treasury 2,875 30-Sep-23 1,000,000.00 102,11290 1,023,1492.34 0,19 126ACAFE Note US Treasury 2,875 30-Sep-23 1,000,000.00 102,34923 1,023,492.34 0,19 126ACAFE Note US Treasury 2,875 31-Oct.23 1,200,000.00 102,34923 1,023,492.34 0,19 126ACAFE Note US Treasury 2,875 31-Oct.23 1,200,000.00 101,79872 1,017,987.20 1,86 126ACAFE Note US Treasury 2,750 15-Nov-23 1,500,000.00 101,79872 1,017,987.20 1,86 126ACAFE Note US Treasury 2,750 15-Nov-23 1,500,000.00 101,79872 1,017,987.20 1,86 126ACAFE Note US Treasury 2,750 15-Nov-23 1,500,000.00 100,08036 2,001,607.17 0,21 126ACAFE Note PHILB 3,375 80-Bec.23 1,700,000.00 100,08036 2,001,607.17 0,21 126ACAFE Note PHILB 3,375 80-Bec.23 1,700,000.00 100,08036 2,001,607.17 0,21 126ACAFE Note PHILB 3,375 80-Bec.23 1,700,000.00 1,000,000 1,000,									2,007,4
1305G65 Note FNMA	3834G3								1,038,1
STANUT Callable Note Cont 6/23/2023 US Bank NA 3.400 24-Jul-23 500,000.00 100.90789 504,539.46 2.84		Callable Note Cont 5/26/2023 Wal-Mart Stores	3.400	26-Jun-23	1,000,000.00	100.23976	1,002,397.58	3.24	1,060,2
15PACE 2019-3 A3 Honda Auto Receivables Trust 1.780 15-Aug-23 370,732.70 99.99974 370,731.74 1.79 25CAFE Note US Treasury 0.125 15-Aug-23 1.750,000.00 99.71074 1.744,938.00 0.28 25EAST Note HILMC 0.250 24-Aug-23 2.000,000.00 99.93195 1.998,638.90 0.29 25ESDS Note US Treasury 2.875 30-Sep-23 1.000,000.00 102.14293 1.023,492.34 0.19 25ESDE Note US Treasury 1.375 30-Sep-23 1.000,000.00 102.34923 1.023,492.34 0.19 25ESSEX Note US Treasury 2.875 31-Sep-23 1.000,000.00 105.64484 1.267,738.13 0.16 25ESWE Note US Treasury 2.750 15-Nov-23 1.500,000.00 101.79872 1.017,987.20 1.86 25ECAW1 Note US Treasury 0.250 15-Nov-23 1.500,000.00 100.15599 1.502,789.85 0.16 76EAFAZ Note HILMC 0.250 04-Dec-23 2.000,000.00 100.08036 2.001,607.17 0.21 2019-B A3 John Deere Owner Trust 2.210 15-Dec-23 2.28,355.66 99.99393 2.88,332.64 2.23 25EUBR Note John Deere Capital Corp 3.450 10-Jan-24 3.000.00 100.04612 301.338.35 3.24 25EURS Note John Deere Capital Corp 0.450 17-Jan-24 1.000,000.00 100.0599 1.098,664.61 0.18 25EWNG Note John Deere Capital Corp 0.450 17-Jan-24 1.000,000.00 100.0599 1.098,664.61 0.18 25EWNG Note John Deere Capital Corp 0.450 17-Jan-24 1.000,000.00 100.0599 1.098,664.61 0.18 25EWNG Note John Deere Capital Corp 0.450 17-Jan-24 1.000,000.00 100.0599 0.000,1599 0.44 25EWNG Note John Deere Capital Corp 0.450 17-Jan-24 1.000,000.00 100.0599 0.000,1599 0.44 25EWNG Note John Deere Capital Corp 0.450 17-Jan-24 1.000,000.00 100.0591 0.000,1599 0.000,15									1,800,5
SECAPE Note US Treasury 0.125 15-Aug. 22 1,750,000.00 99,71074 1,744,938.00 0.28									529,8 373,7
TRAEKY Note FHIMC									1,745,7
2328708 Note US Treasury 2.875 30-Sep-23 1,000,000.00 102.1129 1,071,128.95 1.77 2328716 Note US Treasury 1.375 30-Sep-23 1,000,000.00 102.34923 1,023,492.34 0.19 2328WE6 Note US Treasury 2.875 31-Oct-23 1,200,000.00 105.6484 1,267,738.13 0.16 232WME6 Note US Treasury 0.250 15-Nov-23 1,000,000.00 100.18599 1,502,789.85 0.16 RZAFA2 Note US Treasury 0.250 15-Nov-23 1,500,000.00 100.18599 1,502,789.85 0.16 RZAFA2 Note Of FHIMC 0.250 40-Dec-23 2,000,000.00 100.18599 1,502,789.85 0.16 RZAFA2 Note GHIHB 3.375 08-Dec-23 1,700,000.00 100.18599 1,502,789.85 0.16 RZAFA2 Note John Deere Capital Corp 3.450 11-Jan-24 3,000.00 100.14612 301,338.35 3.24 VELVING Note John Deere Capital Corp 0.450 11-Jan-24 1,000,000									1,999,6
2325KZ Note US Treasury 2,875 31-Ort-23 1,200,000.00 105,64484 1,267,738.13 0.16 2328WH6 Note US Treasury 2,750 15-Nov-23 1,500,000.00 101,7987.20 1,86 232CWH1 Note US Treasury 0,250 15-Nov-23 1,500,000.00 100,18599 1,502,789.85 0.16 74APA2 Note FHLMC 0,250 04-Dec-23 1,700,000.00 100,08036 2,001,607.17 0.21 1A0F70 Note FHLME 3,375 08-Dec-23 1,700,000.00 101,30423 1,722,171.98 2,73 22EURB Note John Deere Capital Corp 3,450 10-Jan-24 300,000.00 100,44612 301,338.35 3,24 22EURB Note US Treasury 0,125 15-Jan-24 1,000,000.00 100,01599 1,098,664.61 0.18 22EVN6 Note John Deere Capital Corp 0,450 17-Jan-24 1,000,000.00 100,01599 1,098,664.61 0.18 22EVN6 Note FYCB 0,230 19-Jan-24 2,000,000.00 100,05191									1,051,3
232BWIE6 Note US Treasury 2,750 15-Nov-23 1,000,000.00 101,79872 1,017,987.20 1,86 23CAW1 Note US Treasury 0,250 04-Nov-23 1,500,000.00 100,188.99 1,502,789.85 0,16 7EAFA2 Note FHLMC 0,250 04-Dec-23 1,700,000.00 100,08036 2,001,607.17 0,21 370AC3 2015-B A3 John Deere Owner Trust 2,210 15-Dec-23 2,000,000.00 103,0423 1,722,171.98 2,73 212EURB Note John Deere Capital Corp 3,450 10-Jan-24 300,000.00 190,3466.12 313,835 3,24 212EVN6 Note John Deere Capital Corp 0,450 17-Jan-24 1,000,000.00 190,37860 1,003,864.61 0.18 212EVN6 Note FICB 0,230 19-Jan-24 1,000,000.00 100,01599 1,001,182.22 0.20 214QCB2 Note Fromto Dominion Bank 2,500 05-Feb-24 2,000,000.00 100,01599 1,001,182.22 0.20 213BN4 Callable Note Cont 2/18/2024 Charles Schwab Corp 0,750 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1,021,7</td>									1,021,7
Note US Treasury									1,278,2
REAFA2									1,061,8 1,499,2
270AC3 2019-B 3 John Deere Owner Trust 2.210 15-Dec-23 228,356.96 99.98935 228,332.64 2.23 22EUR8 Note John Deere Capital Corp 3.3.50 10-Jan-24 300,000.00 100.44612 301,338.35 3.25 22EUR8 Note John Deere Capital Corp 0.155 15-Jan-24 1,100,000.00 99.87860 1,098,664.61 0.18 12EVN6 Note John Deere Capital Corp 0.450 17-Jan-24 1,100,000.00 100.01599 1,000,159.92 0.44 12EVN6 Note John Deere Capital Corp 0.230 19-Jan-24 2,000,000.00 100.05991 2,001,182.22 0.20 19-Jan-24 2,000,000.00 100.05991 2,001,182.22 0.20 19-Jan-24 2,000,000.00 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,001,182.22 0.20 100.000,000 100.05911 2,002,742.27 3.00 100.000,000 100.05911 2,002,742.27 3.00 100.000,000 100.05911 2,002,742.27 3.00 100.000,000 100.05911 2,002,742.27 3.00 100.000,000 100.05911 2,002,742.27 3.00 100.000,000 100.05911 2,002,742.20 1,002,742.20 1,002,742.20 1,002,742.20 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,798,092.31 0.42 1,799,092.31 0.42 1,7	7EAFA2								1,997,2
22EUR8 Note John Deere Capital Corp 3.450 10-Jan-24 300,000.00 100.44612 301,338.35 3.24 82CBED Note US Treasury 0.125 15-Jan-24 1,000,000.00 99.87860 1,098,666.61 0.18 10-Jan-24 1,000,000.00 100.01599 1,000,159.92 0.44 1,000,000.00 100.01599 1,000,159.92 0.44 1,000,000.00 100.01599 1,000,159.92 0.44 1,000,000.00 100.01599 1,000,159.92 0.44 1,000,000.00 100.01591 1,000,159.92 0.44 1,000,000.00 100.01591 1,000,159.92 0.44 1,000,000.00 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,000,000 100.05911 2,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,001,182.02 0.20 1,000,000 100.05911 2,000,000 100.05				08-Dec-23					1,831,20
SZCEFO Note US Treasury 0.125 15-Jan-24 1,100,000.00 99.87860 1,098,664.61 0.18									230,7
Note John Deere Capital Corp 0.450 17-Jan-24 1,000,000.00 100.01599 1,000,159.92 0.44 3.88MNG3 Note FFCB 0.230 19-Jan-24 2,000,000.00 100.015991 2,001,182.22 0.20 0.560V34 Note FNMA 2.500 05-Feb-24 2,000,000.00 104.06149 2,081,229.75 0.74 0.750V34		·							322,4
SEMNG3 Note FFCB 0.230 19-Jan-24 2.000,000,000 100.05911 2.001,182.22 0.20									1,094,3 1,000,6
Note FNMA 2.500 05-Feb-24 2,000,000.00 104.06149 2,081,229.75 0.74									1,992,8
313BMA Callable Note Cont 2/18/2024 Charles Schwab Corp 0.750 18-Mar-24 1,000,000.00 100.27525 1,002,752.54 0.63 32CBV2 Note US Treasury 0.375 15-Apr-24 1,800,000.00 99.89402 1,798,092.31 0.42 8DEARR Note Club INA Holdings Inc 3.350 15-May-24 1,000,000.00 107.3028.31 1,073,028.32 0.54 8DEATZ Note US Treasury 2.000 31-May-24 2,000,000.00 104.38181 2,087,636.26 0.34 NA1X12 Note US Treasury 0.375 15-Jul-24 2,000,000.00 103.14154 2,062,830.84 1.66 82CCC16 Note US Treasury 0.375 15-Aug-24 1,000,000.00 99.87932 1,247,866.46 0.44 82CCT6 Note US Treasury 0.375 15-Aug-24 1,000,000.00 99.79792 997,979.24 0.45 82CCT6 Note US Treasury 0.375 15-Cd-24 1,000,000.00 103.30611 1,239,673.33 1.70 82EXT0 Note FHIB 2.875 13-De-24 1,000,000.00 103.17252 2,063,450.32 0.49 82EX	G0V34	Note FNMA	2.500	05-Feb-24	2,000,000.00	104.06149	2,081,229.75	0.74	2,108,0
BIZEBYZ Note US Treasury 0.375 15-Apr-24 1,800,000.00 99.89402 1,798,092.31 0.42 OIDEAR8 Note Chubb InNA Holdings Inc 3.350 15-May-24 1,000,000.00 107.30283 1,073,028.32 0.54 OISEART2 Note US Treasury 2.000 31-May-24 2,000,000.00 103.31813 2,087,636.26 0.34 VAIXIZ Note FHLB 2.875 14-Jun-24 2,000,000.00 103.14154 2,062,830.84 1.66 VAIXIZ Note US Treasury 0.375 15-Jul-24 1,250,000.00 99.82932 1,247,866.46 0.44 VACUM4 Note US Treasury 0.375 15-Jul-24 1,200,000.00 99.97979.29 997,979.24 0.45 VAZUW4 Note FHLB 2.875 13-Sep-24 1,200,000.00 103.30611 1,239,673.33 1,70 VASCREW Note FHLB 2.875 13-Dec-24 1,200,000.00 103.30611 1,239,673.33 1,70 VASCREW Note US Treasury 1.500 100.000.00 99.94331 1,998									1,383,5
									1,004,9
Note US Treasury 2.000 31-May-24 2,000,000.00 104.38181 2,087,636.26 0.34									1,800,8 1,082,5
A3112									2,095,3
15-Aug-24 1,000,000.00 99.79792 997,979.24 0.45 160W66 Note FHLB 2.875 13-Sep-24 1,200,000.00 103.30611 1,239,673.33 1.70 160W66 Note FHMM 1,625 15-Ct-24 2,000,000.00 99.94331 1,998,866.23 1,64 1628YV6 Note US Treasury 1.500 30-Nov-24 2,000,000.00 103.17252 2,063,450.32 0.49 163W36E8 Note FHLB 2.750 13-Dec-24 1,500,000.00 103.30827 1,545,589.08 1.75 160W24 Note FHLM 1,625 07-Jan-25 2,100,000.00 103.3927 1,545,589.08 1.75 160W24 Note FHLM 1,500 12-Feb-25 2,000,000.00 100.37844 2,107,947.18 1.50 160W24 Note FHLM 1,500 12-Feb-25 2,000,000.00 101.78953 2,035,790.59 0.95 163W374 Callable Note Cont 4/11/2025 Apple Inc 1.125 11-May-25 500,000.00 101.25210 506,260.50 0.77 163W374 Note Royal Bank of Canada 1.150 10-Jun-25 1,300,000.00 108.1246 1,310,561.92 0.93 160SX7 Note FMMA 0.375 25-Aug-25 1,000,000.00 99.63132 996,313.22 0.47 180W3840 Note US Treasury 2.750 31-Aug-25 2,000,000.00 99.83714 2,195,574.38 0.73 180W3840 Note US Treasury 2.750 31-Aug-25 2,000,000.00 99.83714 2,196,417.00 0.42 160W3840 Note US Treasury 0.375 23-Sep-25 2,200,000.00 99.83714 2,196,417.00 0.42 160W3840 Note US Treasury 0.375 23-Sep-25 2,200,000.00 99.83714 2,196,417.00 0.42 160W3840 Note US Treasury 0.375 23-Sep-25 2,200,000.00 99.83714 2,196,417.00 0.42 160W3840 Note US Treasury 0.375 23-Sep-25 2,000,000.00 99.83714 2,196,417.00 0.42 160W3840 Note US Treasury 0.375 23-Sep-25 2,000,000.00 98.59496 1,971,899.28 0.72 179W3840 Note US Treasury 0.375 23-Sep-25 2,000,000.00 102.75505 976,172.98 1.18	A1XJ2	Note FHLB	2.875	14-Jun-24	2,000,000.00	103.14154	2,062,830.84	1.66	2,146,1
A2UW4									1,247,3
GGW66 Note FNMA 1.625 15-Oct-24 2,000,000.00 99.94331 1,998,866.23 1.64 G28YV6 Note US Treasury 1.500 30-Nov-24 2,000,000.00 103.17252 2,063,450.32 0.49 A3GER Note FHLB 2.750 13-Dec-24 1,500,000.00 103.03927 1,545,589.08 1.75 GOX24 Note FHLB 2.750 13-Dec-24 1,500,000.00 100.37844 2,107,947.18 1.50 EAEPO Note FHLMC 1.625 07-Jan-25 2,000,000.00 101.78953 2,035,790.59 0.95 333DT4 Callable Note Cont 4/11/2025 Apple Inc 1.125 11-May-25 500,000.00 101.78953 2,035,790.59 0.95 328ZT0 Note US Treasury 0.250 31-May-25 1,000,000.00 98.40481 1,082,452.95 0.69 5K7H1 Note Royal Bank of Canada 1.150 10-Jun-25 1,300,000.00 90.81246 1,310,561.92 0.93 6205X7 Note HMA 0.375 31-Aug-25 2,000,000.00 99.63132 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>996,7 1,284,3</td>									996,7 1,284,3
128YV6 Note US Treasury 1.500 30-Nov-24 2,000,000.00 103.17252 2,063,450.32 0.49 JA3GE8 Note FHLB 2.750 13-Dec-24 1,500,000.00 103.17252 2,063,450.32 0.49 JA3GE8 Note FHLB 2.750 13-Dec-24 1,500,000.00 100.37844 2,107,947.18 1.50 JEAEPO Note FHLMC 1.500 12-Feb-25 2,000,000.00 101.78953 2,035,790.59 0.95 J33DT4 Callable Note Cont 4/11/2025 Apple Inc 1.125 11-May-25 500,000.00 101.78953 2,035,790.59 0.95 J38DT4 Callable Note Cont 4/11/2025 Apple Inc 1.125 11-May-25 500,000.00 101.78953 2,035,790.59 0.95 J58TT0 Note US Treasury 0.250 31-May-25 500,000.00 101.25210 506,260.50 0.77 J58B4ZO Note FMMA 0.375 25-Aug-25 1,000,000.00 108.1246 1,310,561.92 0.93 J8UAC6 2021-A A3 John Deere Owner Trust 0.360 15-Sep-25 28									2,081,4
NASGER Note FHLB 2.750 13-Dec-24 1,500,000.00 103.03927 1,545,589.08 1.75 1,545,589.08 1,545,5									2,068,1
Note FILMC		Note FHLB	2.750	13-Dec-24	1,500,000.00	103.03927	1,545,589.08	1.75	1,615,4
133DT4 Callable Note Cont 4/11/2025 Apple Inc 1.125 11-May-25 500,000.00 101.25210 506,260.50 0.77 262BZT0 Note US Treasury 0.250 31-May-25 1,100,000.00 98.40481 1,082,452.95 0.69 5.6K7H1 Note Royal Bank of Canada 1.150 10-Jun-25 1,300,000.00 100.81246 1,310,561.92 0.93 1605X7 Note FMMA 0.375 25-Aug-25 1,000,000.00 99.63132 996,313.22 0.47 1284Z0 Note US Treasury 2.750 31-Aug-25 2,000,000.00 107.77872 2,155,574.38 0.73 18UAC6 2021-A A3 John Deere Owner Trust 0.360 15-Sep-25 280,000.00 99.88378 279,954.57 0.37 7EAEX3 Note FHLMC 0.375 23-Sep-25 2,000,000.00 98.8714 2,196,417.00 0.42 12CAZ4 Note US Treasury 0.375 30-Nov-25 2,000,000.00 98.59496 1,971,899.28 0.72 17PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase 2.005 31-Ma									2,179,1
\$\text{22ETO}\$ Note US Treasury 0.250 \$31-May-25 \$1,100,000.00 \$98.40481 \$1,082,452.95 0.69 \$1.5K7H1 Note Royal Bank of Canada 1.150 \$10-Jun-25 \$1,300,000.00 \$100.81246 \$1,310,561.92 0.93 \$605X7 Note FNMA 0.375 \$25-Aug-25 \$1,000,000.00 \$96.3132 \$996,313.22 0.47 \$28420 Note US Treasury 2.750 \$1-Aug-25 \$2,000,000.00 \$107.77872 \$2,155,574.38 0.73 \$8UAC6 2021-A A3 John Deere Owner Trust 0.360 \$15-Sep-25 \$2,000,000.00 \$99.8378 \$279,954.57 0.37 \$262A24 Note US Treasury 0.375 \$23-Sep-25 \$2,000,000.00 \$98.83714 \$2,196,417.00 0.42 \$262A24 Note US Treasury 0.375 30-Nov-25 \$2,000,000.00 \$98.83714 \$2,196,417.00 0.42 \$17PBH8 Callable Note Mthly \$3/13/2025 JP Morgan Chase 2.005 \$13-Mar-26 \$95,000.00 \$102.75505 \$976,172.98 \$1.18									2,061,0
L5K7H1 Note Royal Bank of Canada 1.150 10-Jun-25 1,300,000.00 100.81246 1,310,561.92 0.93 3G05X7 Note FMMA 0.375 25-Aug-25 1,000,000.00 99.63132 996,313.22 0.47 28284Z0 Note US Treasury 2.750 31-Aug-25 2,000,000.00 107.77872 2,155,574.38 0.73 38UAC6 2021-A A3 John Deere Owner Trust 0.360 15-Sep-25 280,000.00 99.98378 279,954.57 0.37 YEAEX3 Note FHLMC 0.375 23-Sep-25 2,000,000.00 98.53714 2,196,417.00 0.42 23CA224 Note US Treasury 0.375 30-Nov-25 2,000,000.00 98.59496 1,971,899.28 0.72 17PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase 2.005 13-Mar-26 950,000.00 102.75505 976,172.98 1.18									505,6 1,082,0
5GOSX7 Note FNMA 0.375 25-Aug-25 1,000,000.00 99.63132 996,313.22 0.47 3284Z0 Note US Treasury 2.750 31-Aug-25 2,000,000.00 107.77872 2,155,574.38 0.73 38UAC6 2021-A A3 John Deere Owner Trust 0.360 15-Sep-25 280,000.00 99.88378 279,954.57 0.37 7EAEX3 Note FHLMC 0.375 23-Sep-25 2,200,000.00 99.83714 2,196,417.00 0.42 32CAZ4 Note US Treasury 0.375 30-Nov-25 2,000,000.00 98.59496 1,971,899.28 0.72 47PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase 2.005 13-Mar-26 950,000.00 102.75505 976,172.98 1.18									1,306,6
3284ZO Note US Treasury 2.750 31-Aug-25 2,000,000.00 107.77872 2,155,574.38 0.73 38UAC6 2021-A A3 John Deere Owner Trust 0.360 15-Sep-25 280,000.00 99.98378 279,954.57 0.37 7EAEX3 Note FHLMC 0.375 23-Sep-25 2,200,000.00 99.83714 2,196,417.00 0.42 22CAZ4 Note US Treasury 0.375 30-Nov-25 2,000,000.00 98.59496 1,971,899.28 0.72 47PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase & 2.005 13-Mar-26 950,000.00 102.75505 976,172.98 1.18	G05X7								984,6
7EAEX3 Note FHLMC 0.375 23-Sep-25 2,200,000.00 99.83714 2,196,417.00 0.42 32CAZ4 Note US Treasury 0.375 30-Nov-25 2,000,000.00 98.59496 1,971,899.28 0.72 17PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase & 2.005 13-Mar-26 950,000.00 102.75505 976,172.98 1.18				31-Aug-25					2,156,3
32CAZ4 Note US Treasury 0.375 30-Nov-25 2,000,000.00 98.59496 1,971,899.28 0.72 47PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase & 2.005 13-Mar-26 950,000.00 102.75505 976,172.98 1.18									279,80
47PBH8 Callable Note Mthly 3/13/2025 JP Morgan Chase & 2.005 13-Mar-26 950,000.00 102.75505 976,172.98 1.18									2,163,5 1,963,6
									973,70
									502,8
				subtotal \$					111,323,14 178,531,59